GENERAL TERMS AND CONDITIONS OF THE CHILDBIRTH GROUP RIDER

Code of terms and conditions: UDGP30

General provisions

§ 1

These general terms and conditions of insurance shall be applicable to childbirth group rider agreements concluded as rider agreements to group life insurance agreements indicated by PZU Life, referred to as the basic insurance.

§ 2

Unless these general terms and conditions of insurance provide otherwise, the terms defined in general terms and conditions of basic insurance shall be used in these general terms and conditions of insurance in the same meaning.

Subject matter and scope of the insurance

§ 3

The subject matter of the insurance is birth of the insured's child.

§ 4

The insurance shall cover the following events occurring during the term of PZU Life's liability:

1) childbirth,
2) stillbirth as defined in regulations on deliveries and births, if birth was registered.

§ 5

PZU Life shall pay out a benefit in the event of:

1) childbirth – in the amount of 100% of the sum insured in effect on the date of birth,
2) stillbirth as defined in regulations on deliveries and births, if birth was registered – in the amount of 200% of the sum insured in effect on the date of birth.

Concluding the agreement and enrolling in the insurance

§ 6

The rider agreement may be concluded when the basic insurance agreement is concluded.

§ 7

A rider may only be purchased together with the purchase of the basic insurance.

Term of the agreement

§ 8

1. The rider agreement shall be concluded for a definite term, equal to the term for which the basic insurance agreement was concluded.
2. If the basic insurance agreement is extended, the rider agreement shall be extended for the same period.

Withdrawal from the agreement

§ 9

1. The rules of withdrawal from the rider agreement shall be consistent with the rules adopted for the basic insurance.
2. Withdrawal from the basic insurance agreement shall result in withdrawal from the rider agreement.

Termination of the agreement

§ 10

1. The rules for terminating the rider agreement shall be consistent with the rules adopted for the basic insurance.
2. Termination of the basic insurance agreement shall result in termination of the rider agreement.

Sum insured

§ 11

1. The sum insured is specified in the proposal to conclude the agreement and confirmed by the policy.
2. The sum insured shall be fixed throughout the term of the agreement.

Premium

§ 12

1. The premium amount shall be set by PZU Life depending on the sum insured, scope of riders, benefit amounts, frequency of premium payments and the number, age structure, gender and professional structure of persons enrolling in the insurance.
2. The premium amount payable for the rider agreement shall be specified in the proposal to conclude the agreement and confirmed by the policy.
3. Premium shall be transferred together with the premium for the basic insurance.

Beginning and end date of PZU Life's liability

§ 13

1. The liability of PZU Life towards the insured shall begin in accordance with the rules adopted in basic insurance.
2. The liability of PZU Life towards the insured shall end on the date the PZU Life's liability in basic insurance ends.

Exemptions from and limitations of PZU Life's liability

§ 14

Waiting period shall be applied to the insurance in the cases and upon rules analogous as for the basic insurance, however the waiting period shall be:

1) 9 months after the beginning of liability – in the case of childbirth,
2) 6 months after the beginning of liability – in the case of stillbirth.

Persons entitled to receive benefits

§ 15

The right to receive benefits for events referred to in § 4 shall be vested in the insured.

Performance of obligations

§ 16

1. The person requesting performance of the obligation under the agreement shall submit the following to PZU Life:
   1) claim notification,
   2) child's birth certificate,
   3) other documents needed to ascertain that the claim is justified – upon PZU Life's request.
2. PZU Life shall decide, whether the claim is justified, on the basis of the documentation mentioned in sec. 1.

Miscellaneous

§ 17

General terms and conditions of basic insurance, the Civil Code, the insurance activity act and other applicable legal regulations shall apply to issues not regulated by the general terms and conditions.

§ 18

1. These general terms and conditions of insurance were approved by Resolution no. UZ/86/2004 adopted by the PZU Life Management Board on 3 March 2004 with amendments approved by Resolution no. UZ/145/2009 adopted by the PZU Life Management Board on 14 May 2009 and Resolution no. UZ/19/2011 adopted by the PZU Life Management Board on 24 January 2011.
2. These general terms and conditions shall come into effect on 1 April 2011.

[signed]
Dariusz Krzewina
CEO of PZU Life
[signed]
Rafał Grodzicki
PZU Life Management Board member
PZUŻ 7956/2